



APPLICATION FORM

JAT HOLDINGS LIMITED – INITIAL PUBLIC OFFERING

A public limited liability company incorporated in Sri Lanka on July 01, 1993 under the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007 on October 30, 2008 and converted to a public limited liability company on March 23, 2021 under the Companies Act No. 07 of 2007

Banker's/
Stockbroker's Seal

| | | | |
|--|----|----|------|
| Master Serial No. (for Office Use Only) | | | |
| Offer Opening Date | 20 | 07 | 2021 |
| Offer Closing Date | 10 | 08 | 2021 |
| Earliest Offer Closing Date | 20 | 07 | 2021 |
| Date | DD | MM | 2021 |

Please follow the instructions given on the reverse and use CAPITAL LETTERS to fill the Application Form.

AN INVITATION TO INVEST IN THE INITIAL PUBLIC OFFERING OF 82,904,846 ORDINARY SHARES OF JAT HOLDINGS LIMITED (JAT) VIA A COMBINATION OF AN OFFER FOR SUBSCRIPTION OF 55,814,700 NEW ORDINARY SHARES AND AN OFFER FOR SALE OF 27,090,146 ORDINARY SHARES AT THE SHARE OFFER PRICE OF LKR 27/- PER SHARE, PAYABLE IN FULL ON APPLICATION.

(Please refer the Prospectus as to the Number of Shares reserved to be allotted to Retail Individual Investors/Non-Retail Investors/Unit Trust Investor categories)

To: The Board of Directors – JAT Holdings Limited,

I/We, the undersigned hereby apply for and request you to allot/allocate me/us the number of Ordinary Voting Shares stated below as per the Prospectus dated July 02, 2021. The amount payable on application is attached herewith. I/We, hereby agree to an allotment/allocation of Shares applied for or a lesser number as may be applicable, subject to the terms and conditions contained in the Prospectus and the Articles of Association of the Company. Please enter my/our name (s) in the register of shareholders of JAT Holdings Limited for such number of Shares that may be allotted/allocated on the basis of acceptance by the Company.

Applicant/s should indicate the Applicant's CDS Account Number. Applications which do not carry a valid CDS Account Number, which is not opened at the time of the closure of the subscription list or which indicate an incorrect CDS Account Number shall be rejected and no allotment/allocation will be made. If you wish to open a CDS Account you may do so prior to making the Application through any Member/Trading Member of the CSE or any Custodian Bank. You can also open a CDS account through the 'CSE Mobile App'. The CSE mobile application can be downloaded from the Apple App Store (for Apple IOS users) or the Google Play Store (for Google Android users). Please refer the Prospectus for details. The allotted/ allocated Shares would be credited to the CDS Account specified below. No Share Certificates will be issued. Please note that your information such as Full Name, Address, National Identity Card No./Passport No./Residency will be downloaded from the CDS, based on the CDS Account Number indicated below. Such information shall take precedence over information supplied herein.

Please tick (✓) as appropriate (Please refer Section A - Instructions overleaf for definitions of Retail Individual Investor, Non-Retail Investor and Unit Trust Investor Categories)

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|----|--|--|---------------------|----------------|--|-----|
| 1. | RETAIL INDIVIDUAL INVESTOR | | NON-RETAIL INVESTOR | | UNIT TRUST INVESTOR | |
| 2. | NUMBER OF SHARES (MINIMUM OF 100 SHARES AND MULTIPLES OF 100 SHARES THEREAFTER) | | | PRICE (LKR) | TOTAL AMOUNT TO BE PAID (LKR) MINIMUM AMOUNT OF LKR 2,700/- | |
| | | | | 27/- | | 0 0 |

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|----|-----------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 3. | CDS ACCOUNT NO. | | | | | | | | | | | | | | | | | | |
|----|-----------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

(PLEASE TICK (✓) AS APPLICABLE) – IF SPECIFIC INSTRUCTIONS ARE NOT INDICATED BY TICK (✓) THE SHARES WILL BE DEPOSITED TO THE TRADING BALANCE ACCOUNT.

| | | |
|----|--|--------------------------|
| 4. | TRADING BALANCE DO NOT DEPOSIT the Shares to my "locked" balance of the CDS account mentioned above | <input type="checkbox"/> |
| | LOCKED BALANCE DEPOSIT the Shares to my "locked" balance of the CDS account mentioned above (I understand that the Shares in the 'locked' balance WOULD NOT BE AVAILABLE FOR TRADING PURPOSE and would not be visible to the respective CDS participants) | <input type="checkbox"/> |

Mode of Payment (Please tick (✓) as appropriate). PLEASE REFER INSTRUCTIONS OVERLEAF "MODE OF PAYMENT" FOR PAYMENTS IN RESPECT OF APPLICATIONS OF A VALUE OF LKR 100,000,000/- OR ABOVE.

| | | | | | |
|----|---------------------|--------------------------|--------------|----------------|---|
| 5. | Cheque | <input type="checkbox"/> | NAME OF BANK | NAME OF BRANCH | CHEQUE /BANK DRAFT/BANK GUARANTEE NO. OR CEFT/SLIPS/RTGS TRANSFER REFERENCE NO. |
| | Bank Draft | <input type="checkbox"/> | | | |
| | Bank Guarantee | <input type="checkbox"/> | | | |
| | RTGS Transfer | <input type="checkbox"/> | | | |
| | CEFT/SLIPS Transfer | <input type="checkbox"/> | | | |

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|---|---|---------------------------|--------------------------|---|--------------------------|
| 6. | REFUND PAYMENT INSTRUCTIONS - Refer Instruction E overleaf (Please tick (✓) as appropriate) | DIRECT TRANSFER VIA SLIPS | <input type="checkbox"/> | CHEQUE SENT BY ORDINARY MAIL TO THE ADDRESS RELEVANT TO THE ABOVE CDS ACCOUNT | <input type="checkbox"/> |
| <p>DETAILS FOR DIRECT TRANSFER THROUGH SRI LANKA INTER-BANK PAYMENT SYSTEM (SLIPS) *Please provide accurate information to avoid delays in receipt of refund payments. Consult your bank branch manager regarding the account details if in doubt. Non-resident investors are advised to include their valid and accurate details of the IIA in order to forward the refund to IIA through which the application is made.</p> | | | | | |

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|-----------|--|-------------|--|----------------|--|
| Bank Code | | Branch Code | | Account Number | |
| | | | | | |

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|---|------------------------------|
| Name & Address of the Financier (Margin Trading Only) | Signature of Margin Provider |
|---|------------------------------|

| | | | | | | |
|----|---|------------|------------------|------------|--------------|------------|
| 7. | Sole Applicant | | Joint Applicants | | | |
| | Title (Mr./Mrs./Ms./Other) | | | | | |
| | Full Name/Name of Corporate Body/Name of Unit Trust | | | | | |
| | Address | | | | | |
| | Telephone No. | | | | | |
| | NIC No./Passport No./Company Registration No. | | | | | |
| | Nationality (Please (✓) as appropriate) | Sri Lankan | Other | Sri Lankan | Other | Sri Lankan |
| | Residency (Please (✓) as appropriate) | Resident | Non-Resident | Resident | Non-Resident | Resident |
| | Authorised Signatory | | | | | |

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|---------------------------------------|--|--|--|--|--|--|
| 8. | DECLARATION REQUIRED TO FACILITATE COMPLIANCE WITH THE FOREIGN EXCHANGE ACT AND RELEVANT REGULATIONS MADE THEREUNDER | | | | | |
| Applicants must tick (✓) one box only | <input type="checkbox"/> | For Sri Lankan citizens resident in Sri Lanka and corporate bodies incorporated in Sri Lanka I/We, the above Applicant (s), of the above mentioned Ordinary Shares hereby declare that I am/we are citizens of and residents in Sri Lanka and I am/we are not acting as nominee(s) of any person(s) resident outside Sri Lanka. | | | | |
| | <input type="checkbox"/> | For Non-residents, foreign citizens and corporate bodies established outside Sri Lanka. I/We, the above Applicant(s), of the above mentioned Ordinary Shares hereby declare that I/we have made the remittances enclosed out of funds authorised by the Director, Foreign Exchange. Confirmation from the bank to such effect is attached to this Application. | | | | |

INSTRUCTIONS

A. Definitions

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| Retail Individual Investor Category | Individual investors who subscribe for Shares up to a maximum of 3,700 Shares (value of not more than LKR 100,000) |
| Unit Trust Investor Category | Growth and Balanced Unit Trusts operated by managing companies licensed under the SEC to operate such Unit Trusts, where such Unit Trusts comprise of not less than 500 unit holders resident in Sri Lanka who together hold at least 50% of that Unit Trust, as per SEC Directive dated June 06, 2011 (Ref: SEC/Leg/11/06/01) |
| Non-Retail Investor Category | Investors who do not fall under Retail Individual Investor Category and Unit Trust Investor Category |

B. Application Form

1. **Exact size photocopies** of the original Application Form will also be permissible.
2. Only one Application should be made by an Applicant either under **Retail Individual Investor Category**, **Non-Retail Investor Category** and **Unit Trust Investor Category**. If an Applicant has forwarded more than one Application Form, it will be construed as multiple Applications and will be rejected. An Applicant of a Joint Application applying through another Application Form is also deemed to have made multiple Applications and will be rejected. An Applicant who has made an Application under a Margin Trading Account should not apply on a separate Application Form. Such Applications will also be construed as multiple Applications and will be rejected.
3. The Application should be made for a minimum of One Hundred (100) Shares or in multiples of One Hundred (100) Shares thereafter. **ANY APPLICATION MADE FOR LESS THAN ONE HUNDRED (100) SHARES OR FOR A NUMBER WHICH IS NOT A MULTIPLE OF ONE HUNDRED (100) SHARES WILL BE REJECTED.**
4. Applications will **NOT** be accepted from individuals below 18 years of age.
5. In the case of Applications made under Power of Attorney (POA), a copy of the said POA certified by a Notary Public should accompany such Applications. The original POA **should not** be attached.
6. Applicants, who wish to apply through their Margin Trading Account, should submit the Application in the name of the "Margin Provider/Applicant's Name" signed by the margin provider. The Applicant should state the relevant CDS Account number relating to the Margin Trading Account in the space provided for the CDS Account number in the Application Form. A photocopy of the Margin Trading Agreement should accompany the Application. Please note that the margin provider can apply under its own name and such Applications will not be construed as multiple Applications.
7. All non-resident Applicants and corporate applicants should ensure that the passport number/company registration number (if relevant) is stated in the relevant cages of the Application Form.
8. In the event a particular section in this Form is not applicable, please write "N/A" in the relevant section (as appropriate).
9. Information such as Name/Address/NIC No./Passport No. will be downloaded from the CDS and therefore in the event of any discrepancy in the information between the CDS and the information in the Application, the information downloaded from the CDS shall prevail.

As per the Directive of the Securities and Exchange Commission made under Circular No. 08/2010 dated November 22, 2010 and Circular No. 13/2010 issued by the Central Depository System (Private) Limited dated November 30, 2010, all Shares shall be directly uploaded to the CDS and all Applicants should indicate their CDS account number. Applicants who do not have a CDS account are advised to open a CDS account prior to making the Application, in order to facilitate the uploading of allotted/allocated Shares to the CDS. **UPON THE ALLOTMENT/ALLOCATION OF SHARES UNDER THIS OFFER, THE ALLOTTED/ALLOCATED SHARES WILL ONLY BE CREDITED TO THE APPLICANT'S CDS ACCOUNT SO INDICATED. PLEASE NOTE THAT SHARE CERTIFICATES SHALL NOT BE ISSUED. APPLICATIONS WHICH DO NOT CARRY THE CDS ACCOUNT NUMBER, WHICH IS NOT OPENED AT THE TIME OF THE CLOSURE OF THE SUBSCRIPTION LIST OR WHICH INDICATE AN INACCURATE/INCORRECT CDS ACCOUNT NUMBER, SHALL BE REJECTED AND NO ALLOTMENT/ALLOCATION WILL BE MADE.** You can open a CDS Account through any Member/Trading Member of the CSE as set out in Annexure A or any Custodian Bank as set out in Annexure B of this Prospectus. You can also open a CDS account through the 'CSE Mobile App'. The CSE mobile application can be downloaded from the Apple App Store (for Apple iOS users) or the Google Play Store (for Google Android users).

If the Applicant has not specified that his/her Shares be deposited to his/her 'locked' balance, please note that the said Shares would be deposited to the Applicant's 'trading' balance. **In order to preserve the confidentiality of shareholder information and to ensure that securities are not made available for trading for those shareholders who do not want to trade the securities, the CDS would provide a mechanism where securities can be "locked" in the CDS account. The CDS would maintain two balances for each CDS account, namely a trading balance and a locked balance. The trading balance would be visible to the CDS participant and all dealings and trading would be permitted on the said trading balance, as done presently. The locked balance will not be visible to the CDS participant and all dealings on such locked balance would be suspended thereby maintaining the confidentiality of the information and also safeguarding the account holder from an unauthorized sale by a broker.**

C. Mode of Payment

- (i) Payment should be made separately in respect of each Application by way of a cheque or bank draft or unconditional bank guarantee or RTGS/CEFT/SLIPS (as applicable) transfer for the full amount payable on application. **Remittances on Applications will be deposited in a separate bank account in the name of "JAT Holdings Limited – IPO".**

Applicants making Applications for Shares of a value below LKR 100,000,000/- may be supported by a cheque or bank draft or bank guarantee or single RTGS/CEFT/SLIPS transfer (as applicable). In the case of cheques, bank drafts, and bank guarantees, Application Forms should be accompanied by ONLY ONE cheque or bank draft or bank guarantee and should be issued for the full amount indicated in the Application Form. Cheques or bank drafts should be drawn on any licensed commercial bank in Sri Lanka and crossed "Account Payee Only" and made payable to "JAT Holdings Limited – IPO". Applications accompanying two or more cheques or bank drafts or bank guarantees or RTGS/CEFT/SLIPS transfers for values below LKR 100,000,000/- will be rejected at the outset. Proof of RTGS/CEFT/SLIPS transfer needs to accompany the Application.

Applicants making Applications for Shares of a value above and inclusive of LKR 100,000,000/- will be permitted to submit multiple bank drafts (not cheques) or multiple bank guarantees on or before the Offer Opening Date or single RTGS transfer on the Offer Opening Date. Such Applicants are required to attach a list to the Application Form giving details of payment, such as the amount of bank draft/bank guarantee, name of bank, name of branch and bank draft number/bank guarantee number and in the event of a RTGS transfer a confirmation from the bank. Bank guarantees should be issued by any licensed commercial bank in Sri Lanka and in favour of "JAT Holdings Limited – IPO" in a manner acceptable to the Company and be payable on demand. Applications accompanying multiple bank drafts (not cheques) or multiple bank guarantees for value above and inclusive of LKR 100,000,000/- will not be rejected.

In case of RTGS/CEFT/SLIPS transfers, such transfers should be made to the credit of "JAT Holdings Limited – IPO" bearing the account number 142010046880 at Hatton National Bank PLC, Thalawathugoda Branch (code -142) with value on the Offer Opening Date (i.e. the funds to be made available to the above account).

Please note that bank guarantees should be valid for a minimum of one (1) month from the date of opening the Issue (i.e. August 19, 2021).

Cash will not be accepted.

- (ii) Investors residing in outstation areas from which cheque clearance may take over two (02) Market Days are advised to make payment via bank drafts to avoid any delays.
- (iii) In the event that cheques are not realised within two (02) Market Days from the day of presenting the same to the bank for clearing, the Directors reserve the right to reject the Applications and return the Application monies. No allocation of Shares will be made to such Applicants.

Please refer "Section 6.3 – Payment of Application Monies" in the Prospectus for further details.

D. Forwarding Completed Application Forms

Application Forms properly and legibly filled in accordance with the instructions thereof, may be forwarded online as referred to Section 6.2.1 of the Prospectus or if by way of delivery (by hand or post) enclosed in a sealed envelope marked "JAT Holdings Limited – IPO" on the top left-hand corner and be addressed and dispatched by post or courier or delivered by hand to the Registrars to the Offer at the address given below prior to 4.30 p.m. Local Time on the Offer Closing Date.

- (i) Where payment for Applications are made by a cheque or bank draft or bank guarantee such Applications accompanied with cheque or bank draft or bank guarantees can be delivered (by hand or post) as aforesaid.
- (ii) Where payment for Applications are made by way of RTGS/CEFT/SLIPS transfers, such Applications may be forwarded online as aforesaid, or by delivery (by hand or post) as aforesaid.

Registrars to the Offer

P W Corporate Secretarial (Pvt) Ltd

No. 3/17, Kynsey Road, Colombo 08

Tel No.: +94 76 8273001/ +94 76 8273004/ +94 76 3998223/ +94 11 4640360-3

Applications may also be handed over to JAT, Joint Financial Advisors and Managers to the Offer, Placement Coordinator, Bankers to the Offer and its designated branches and, Members and Trading Members of the CSE, as set out in Annexure A prior to 4.30 p.m. Local Time on the Offer Closing Date. In the case of Applications dispatched by post, such Applications should reach the Registrars to the Offer not later than 4.30 p.m. Local Time on the Market Day immediately following the Offer Closing Date. Any Applications received after the above deadlines shall be rejected despite the fact the courier or post mark is dated prior to the Offer Closing Date.

E. Refunds on Applications

Any refund payment will be made to the bank account specified by the Applicant through SLIPS transfer on or before the expiry of eight (8) Market Days from the Closure Date of the Offer and a payment advice will be issued to the Applicant provided that the Applicant has submitted accurate and complete details of his/her bank account in the Application Form.

If the Applicant has not provided details of the bank account in the Application Form or has provided inaccurate or incomplete details of the bank account, the refund payments will be made by a crossed cheque in favour of the Applicant and sent by ordinary post at the risk of the Applicant. Refund amounts exceeding LKR 5,000,000/- will be made by a crossed cheque in favour of the Applicant and sent by ordinary post at the risk of the Applicant. In the case of joint Applications, a crossed cheque will be drawn in favour of the Applicant whose name appears first in the Application Form.

Where payment for Application is supported by a bank guarantee, such bank guarantees will be presented to the respective banks and called upon by the Registrars to the Offer only after the allotment/allocation of Shares on Offer.

Please refer "Section 6.8 – Refunds on Applications" in the Prospectus for further details.

PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED.