

ASPI ^ 9.42% | S&P SL20 ^14.10%

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KEY STATISTICS

Week ending	22-Jan	15-Jan	+/-
ASPI	8,463.43	7,734.57	9.42%
S&P SL20	3,312.35	2,902.98	14.10%
Banks	708.77	616.22	15.02%
Capital Goods	1,343.94	1,170.78	14.79%
Food, Beverage & Tobacco	1,126.34	1,092.34	3.11%
Consumer Durables & Apparel	1,369.44	1,252.60	9.33%
Materials	1,814.72	1,598.62	13.52%
Diversified Financials	1,490.39	1,201.72	24.02%
Turnover (LKR Bn)	60.02	37.87	58.50%
Foreign Buying (LKR Mn)	1,069.09	847.61	26.13%
Foreign Selling (LKR Mn)	3,426.62	1,462.58	134.29%
Daily Average Turnover (LKR Bn)	12.00	9.47	26.80%
Daily Average Foreign Buying (LKR Mn)	213.82	211.90	0.90%
Daily Average Foreign Selling (LKR Mn)	685.32	365.65	87.43%

TOP 10 GAINERS

Company	Code	Opening Price	Closing Price	WoW % Change
INDUSTRIAL ASPH.	ASPHNN	0.4	0.8	100.0%
CONVENIENCE FOOD	SOY N	950.8	1719.0	80.8%
HAYLEYS FIBRE	HEXP N	141.8	249.8	76.2%
VALLIBEL FINANCE	VFINN	70.1	112.3	60.1%
L O L C HOLDINGS	LOLCN	226.8	351.3	54.9%
LB FINANCE	LFINN	151.3	233.3	54.2%
HAYLEYS	HAYLN	491.3	752.0	53.1%
CIT	CITN	101.3	148.0	46.2%
HAYCARB	HAYCN	757.8	1093.0	44.2%
ROYAL CERAMIC	RCL N	202.8	288.5	42.3%

TOP 10 LOSERS

Company	Code	Opening Price	Closing Price	WoW % Change
TESS AGRO[NV]	TESSX	0.6	0.5	-16.7%
TESS AGRO	TESSN	0.7	0.6	-14.3%
AMANA TAKAFUL	ATL N	12.2	10.7	-12.3%
LANKA VENTURES	LVENN	62.9	55.7	-11.4%
LAKE HOUSE PRIN.	LPRTN	175.0	156.0	-10.9%
BERUWALA RESORTS	BERUN	1.0	0.9	-10.0%
DANKOTUWA PORCEL	DPL N	16.3	14.8	-9.2%
SAMSON INTERNAT.	SIL N	164.0	149.8	-8.7%
AMBEON CAPITAL	TAP N	7.4	6.8	-8.1%
BROWNS INVSTMNTS	BIL N	7.5	6.9	-8.0%

Market Review

The CSE continued to break all records with the ASPI increasing by 729 points (or 9.42%) to close at 8,463 points, while the S&P SL20 Index increased by 409 points (or 14.10%) to close at 3,312 points.

Turnover & Market Capitalization at a record high

The local retailer dominance was clear with LOLC Holdings being the highest contributor to the week's turnover value, with LKR 4.82Bn or 8.04% of total turnover value. Expo Lanka followed suit with 7.91% of turnover (value of LKR 4.75Bn) while Browns Investments contributed LKR 4.52Bn to account for 7.52% of the week's turnover. We saw interchanging ownership between these three retailer favorites. Total turnover value amounted to LKR 60.02Bn (cf. last week's value of LKR 37.87Bn), while daily average turnover value amounted to LKR 12.00Bn (58.50% W-o-W) compared to last week's average of LKR 7.57Bn. Market capitalization meanwhile, increased by 9.42%W-o-W (or LKR 318.61Bn) to LKR 3,699.69Bn cf. LKR 3,381.08Bn last week.

Retail play continues while banks see a brief resurgence

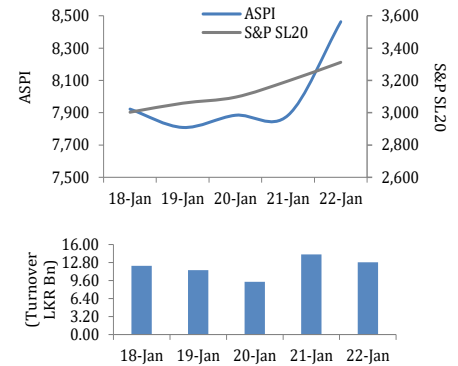
The Capital goods Industry Group was the highest contributor to the week's total turnover value, accounting for 26.97% (or LKR 16.19Bn) of market turnover. Industry Group's turnover was driven primarily by JKH, HAYL, and AEL which accounted for 65% of the sector's total turnover. Banks saw a resurgence catalyzed by the reintroduction of cash dividends. 17% of the total turnover value while Materials Industry Group contributed 16% to the weekly turnover.

The Materials Industry Group dominated the market in terms of share volume, accounting for 29.19% (or 715.93Mn shares) of total volume, with a value contribution of LKR 9.58Bn. The Food, Beverage & Tobacco Industry Group followed suit, adding 27.89% to total volume (683.90Mn shares) while Capital goods contributed 11.15% (273.54Mn shares) to the weekly share volume.

Foreign activity stays marginalized

Foreign investors were net sellers this week with total net outflow amounting to LKR 2.36 Bn relative to last week's total net outflow of LKR 615mn (-283.4% W-o-W). Total foreign purchases increased by 26.1% W-o-W to LKR 1.07Bn from last week's value of LKR 0.85Bn, while total foreign sales amounted to LKR 3.43Bn relative to LKR 1.46Bn recorded last week (134.3% W-o-W).

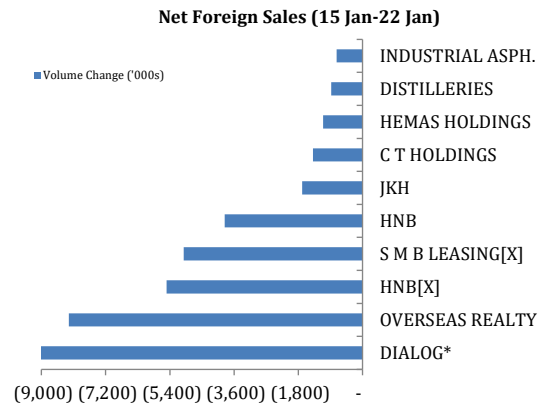
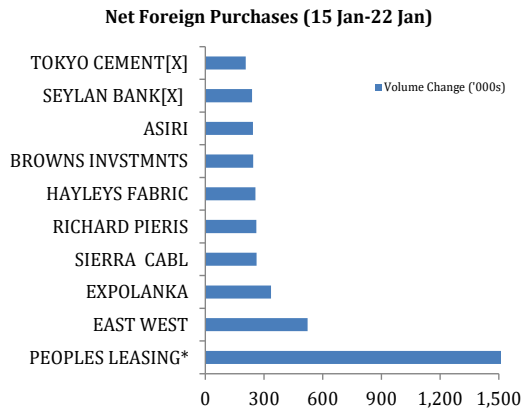
Indices vs. Turnover (18th Jan - 22nd Jan)



TOP 10 TURNOVERS

Company	Code	Industry Group	Opening Price	Closing Price	Value (Rs. Mn)	Contribution to Total Turnover
LOLC HOLDINGS	LOLCN	DIVERSIFIED FINANCIALS	226.8	351.3	4,823.0	8.0%
EXPOLANKA	EXPON	TRANSPORTATION	53.4	55.1	4,749.1	7.9%
BROWNS INVSTMENTS	BIL N	FOOD BEVERAGE AND TOBACCO	7.5	6.9	4,515.4	7.5%
DIPPED PRODUCTS	DIPDN	MATERIALS	401.3	561.3	3,616.1	6.0%
JKH	JKH N	CAPITAL GOODS	160.0	168.3	3,408.4	5.7%
HAYLEYS	HAYLN	CAPITAL GOODS	491.3	752.0	2,733.5	4.6%
ACCESS ENG SL	AEL N	CAPITAL GOODS	25.0	31.0	2,408.8	4.0%
VALLIBEL ONE	VONEN	CAPITAL GOODS	41.1	54.6	1,971.3	3.3%
HNB	HNB N	BANKS	128.3	141.3	1,847.0	3.1%
COMMERCIAL BANK	COMBN	BANKS	84.3	99.2	1,639.4	2.7%

Market Review (Cont'd)



*Volume change of Peoples Leasing (1.68Mn Shares) & Dialog (14.27Mn shares) from 15th Jan - 22nd Jan not displayed.

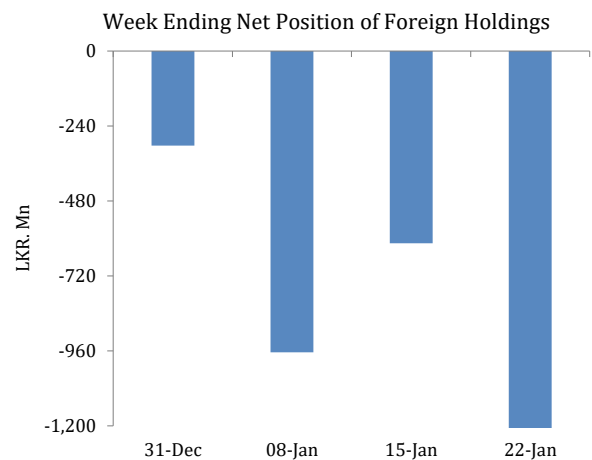
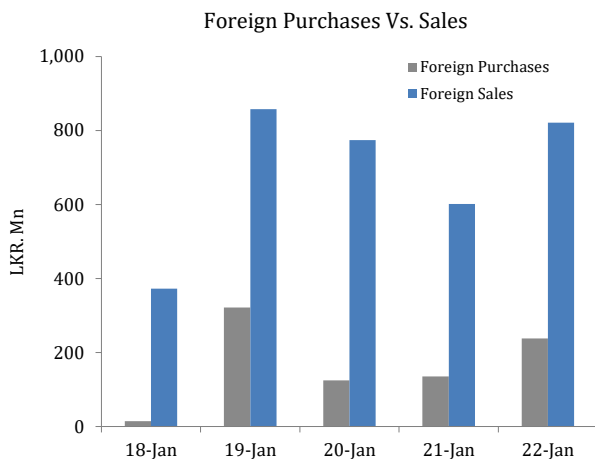
Net Foreign Purchases (By Transaction Value)

Net Foreign Sales (By Transaction Value)

Company	Foreign Holding (%)		Net Change	Value* (LKR. Mn)
	22/01/21	15/01/21		
PEOPLES LEASING	4.62%	4.52%	1,678,428	25.01
L O L C HOLDINGS	0.50%	0.48%	69,729	24.49
EXPOLANKA	75.79%	75.78%	334,947	18.46
TOKYO CEMENT[X.0000]	18.75%	18.60%	205,553	16.20
SEYLAN BANK[X.0000]	5.82%	5.73%	238,757	12.89
KELANI TYRES	1.08%	0.95%	110,426	12.09
HAYLEYS FABRIC	0.54%	0.42%	255,496	9.94
GRAIN ELEVATORS	60.54%	60.43%	63,917	8.71
ASIRI	35.68%	35.66%	243,189	7.81
DIPPED PRODUCTS	0.72%	0.70%	13,486	7.57

Company	Foreign Holding (%)		Net Change	Value* (LKR. Mn)
	22/01/21	15/01/21		
HNB{X.0000}	27.52%	32.92%	(5,491,289)	(645.2)
HNB	22.30%	23.24%	(3,864,025)	(545.8)
JKH	38.40%	38.52%	(1,694,129)	(285.0)
C T HOLDINGS	11.28%	11.97%	(1,389,194)	(241.7)
DIALOG	91.79%	91.97%	(14,265,152)	(181.2)
OVERSEAS REALTY	89.41%	90.07%	(8,230,926)	(127.6)
HEMAS HOLDINGS	20.32%	20.50%	(1,104,612)	(110.5)
BUKIT DARAH	30.14%	30.28%	(148,192)	(61.9)
COMMERCIAL BANK	24.26%	24.31%	(609,642)	(60.5)
LION BREWERY	36.55%	36.64%	(75,000)	(46.0)

Note: *Value based on closing price and not on actual traded price
Please note that the foreign shares data displayed above include private transfers done outside of the market.



Announcements for the Week

Dividend Announcements

<u>Company</u>	<u>DPS(Rs.)</u>	<u>Dividend Type</u>	<u>Date(XD)</u>
L B FINANCE PLC	12.00	First interim	02/02/2021

Crossings for the Week

Crossings

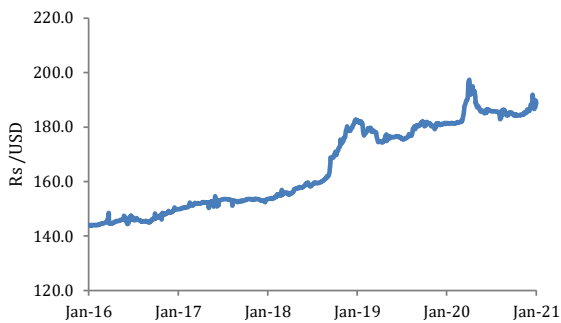
<u>Company</u>	<u>Quantity</u>	<u>Turnover(Rs. Mn)</u>	<u>% of Total Crossings</u>
COMMERCIAL BANK	5,495,000	513.67	14.1%
DIPPED PRODUCTS	468,196	237.22	6.5%
EXPOLANKA	3,000,000	167.50	4.6%
HNB	4,292,201	533.64	14.6%
JKH	3,462,848	569.94	15.6%
KELANI CABLES	365,000	66.61	1.8%
RENUKA CAPITAL	15,000,000	123.00	3.4%
CENTRAL FINANCE	770,000	70.73	1.9%
DIALOG	5,800,000	73.08	2.0%
ACCESS ENG SL	900,000	27.72	0.8%
SEYLAN BANK	621,679	37.30	1.0%
CIC	2,000,000	137.00	3.8%
DFCC BANK PLC	825,000	61.05	1.7%
HNB ASSURANCE	400,000	24.00	0.7%
SAMPATH	3,608,000	608.36	16.7%
AITKEN SPENCE	500,000	35.00	1.0%
TOKYO CEMENT	731,000	56.97	1.6%
VALLIBEL ONE	420,000	20.16	0.6%
CARGILLS	391,000	86.52	2.4%
C T HOLDINGS	1,000,000	172.75	4.7%
LION BREWERY	45,000	26.10	0.7%

Economic Snapshot

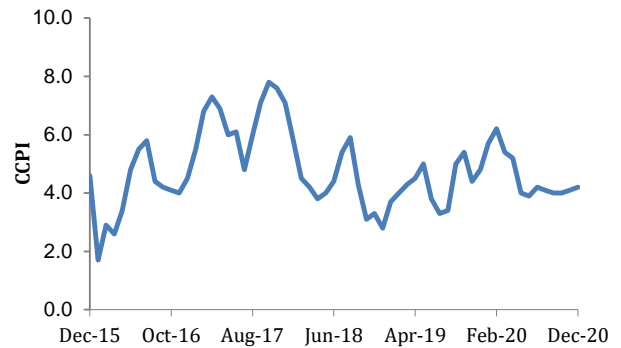
	May'20	Jun'20	Jul'20	Aug'20	Sep'20	Oct'20	Nov'20	Dec'20
Interest Rates								
Prime Lending Rate	9.28	8.78	7.79	7.01	6.42	6.10	5.95	5.74
Ave. Wtd. Deposit Rates	7.57	7.38	7.16	6.44	6.44	6.23	6.01	5.80
Ave. Wtd. Fixed Dep. Rates	9.26	9.00	8.69	8.26	7.90	7.59	7.37	7.14
CCPI Inflation Y-o-Y % (Base 2013)	4.0	3.9	4.2	4.1	4.0	4.0	4.1	4.2
GDP Growth (Base 2010)								
	2013	2014	2015	2016	2017	2018	2019	
	3.4%	5.0%	5.0%	4.5%	3.6%	3.3%	2.3%	

Source Central Bank

Exchange Rate, Rs. vs. US\$

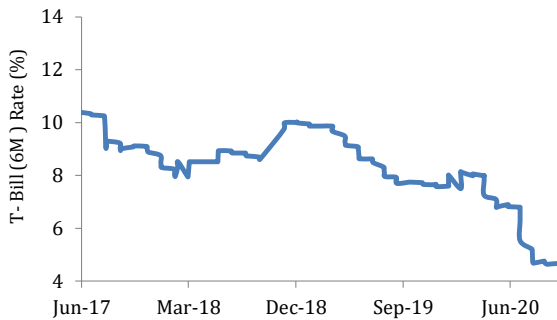


Inflation (CCPI-N) YoY%



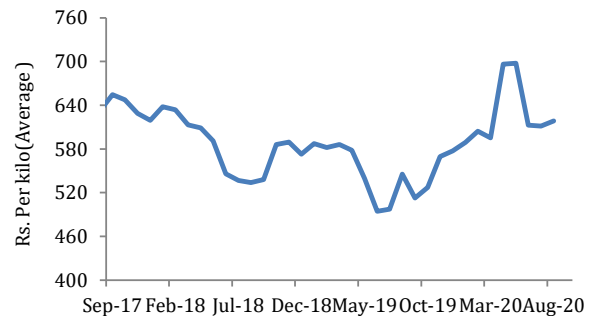
Source: Central Bank

6 Month T-Bill Yield



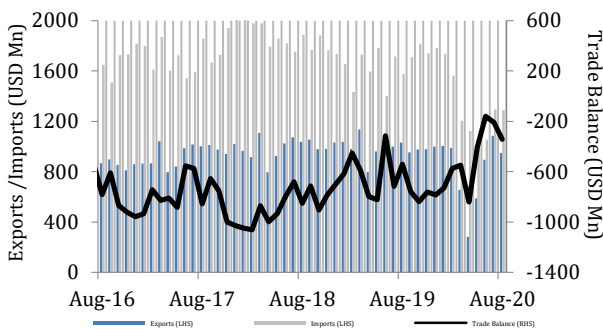
Source: Central Bank

Tea Prices



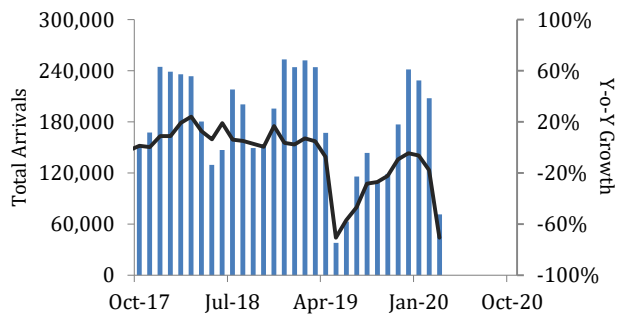
Source: Sri Lanka Tea Board

Export & Trade Balance



Source: Central Bank

Trends in Tourist Arrivals



Source: Sri Lanka Tourism Development Authority

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